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# भारत का राजपत्र

## The Gazette of India

प्रधानमंत्री

## EXTRAORDINARY

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PART II—Section 3—Sub-section (i)

प्राविकार से प्रकाशित

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NO. ३४] NEW DELHI, SATURDAY, MARCH 14, 1970/PHALGUNA 23, 1891

इस भाग में अलग संख्या दी जाती है जिससे कि यह घलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

## MINISTRY OF FINANCE

(Department of Economic Affairs)

## NOTIFICATIONS

New Delhi, the 14th March 1970

G.S.R. 442.—In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959) the Central Government hereby makes the following rules to amend the Government Savings Certificates (Fixed Deposits) Rules, 1968, namely:—

1. (1) These rules may be called the Government Savings Certificates (Fixed Deposits) (Amendment) Rules, 1970.

(2) They shall come into force on the 16th March, 1970.

2. In the Government Savings Certificates (Fixed Deposits) Rules, 1968, for rule 7, the following rule shall be substituted, namely:—

## “7. Repayment—

(1) Each Fixed Deposit made in a depositor's account will become payable after the expiry of five years from the date of each deposit.

(2) Notwithstanding anything contained in sub-rule (1), a deposit may, on an application made by the depositor to the office of the Bank at which he made the Fixed Deposit, be repaid after the expiry of three years from the date of the deposit.

- (3) The depositor can claim payment only at the office at which he made the Fixed Deposit though the Bank may, at its option, arrange to make payment at any other branch or office thereof.
- (4) Payment in respect of a Fixed Deposit shall be made only on the production of the receipt relating thereto accompanied by an application in Form 'C'.
- (5) (a) For every Fixed Deposit of Rs. 50, the amount payable under sub-rule (1) shall be—  
 (i) in respect of a deposit made before the 16th March, 1970 .....  
     Rs. 62.50; and  
 (ii) in respect of a deposit made on or after the 16th March, 1970.....  
     Rs. 63.00.
- (b) For Fixed Deposits of other denominations the amounts payable shall be calculated proportionately.
- (6) (a) For every Fixed Deposit of Rs. 50, the amount payable under sub-rule (2) shall be—  
 (i) in respect of a deposit made before the 16th March, 1970.....  
     Rs. 56.55; and  
 (ii) in respect of a deposit made on or after the 16th March, 1970.....  
     Rs. 57.00.
- (b) For Fixed Deposits of other denominations the amounts payable shall be calculated proportionately.
- (7) The amount of the repayment shall be entered on every Fixed Deposit Receipt over the signature of an officer of the Bank with the date stamp."

[No. F. 3(14)-NS/70.]

**G.S.R. 443.**—In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 59), the Central Government hereby makes the following rules to amend the Government Savings Certificates Rules, 1965, namely:—

1. (1) These rules may be called the Government Savings Certificates (Amendment) Rules, 1970.

(2) They shall come into force on the 16th March, 1970.

2. In the Government Savings Certificates Rules, 1965, (hereinafter referred to as the said rules), for sub-rule (3) of rule 1, the following sub-rule shall be substituted, namely:—

"(3) They shall apply to—

- (a) National Savings Certificates (First Issue)—Bank Series;
- (b) 7-Year National Savings Certificates (II Issue)—Bank Series;
- (c) 7-Year National Savings Certificates (III Issue)—Bank Series; and
- (d) 7-Year National Savings Certificates (IV Issue)—Bank Series."

3. In rule 2 of the said rules, for clause (iii), the following clause shall be substituted, namely:—

"(iii) 'Certificate' means—

- (a) a National Savings Certificate (First Issue)—Bank Series;
- (b) a 7-Year National Savings Certificate (II Issue)—Bank Series;
- (c) a 7-Year National Savings Certificate (III Issue)—Bank series;
- (d) a 7-Year National Savings Certificate (IV Issue)—Bank Series."

4. For rule 3 of the said rules, the following rule shall be substituted, namely:—

“3. Denominations in which Certificates shall be issued—

- (i) 7-Year National Savings Certificates (II Issue)—Bank Series shall be issued in denominations of Rs. 10, Rs. 100, Rs. 1,000 and Rs. 5,000;

(ii) 7-Year National Savings Certificates (III Issue)—Bank Series shall be issued in denominations of Rs. 100, Rs. 1,000 and Rs. 5,000;

(iii) 7-Year National Savings Certificates (IV Issue)—Bank Series shall be issued in denominations of Rs. 100, Rs. 1,000 and Rs. 5,000."

5. For rule 4 of the said rules, the following rule shall be substituted, namely:—

"4. Types of Certificates—

(1) The Certificates shall be of the following types, namely:—

(a) Single Holder Type Certificates;

(b) Joint 'A' Type Certificates; and

(c) Joint 'B' Type Certificates.

(2) In the case of 7-Year National Savings Certificates (II and III Issues)—  
Bank Series—

(a) Single Holder Type Certificates may be issued to—

(i) an individual person whether adult or minor;

(ii) a banking company or a co-operative land mortgage bank;

(iii) a company;

(iv) a corporation;

(v) a co-operative society including a co-operative bank;

(vi) an association, institution or a body registered as a society under any law for the time being in force;

(vii) a firm registered under the Indian Partnership Act, 1932 (9 of 1932);

(viii) a local authority; and

(ix) a Provident Fund.

(b) Joint 'A' Type Certificates may be issued jointly to two adults payable to both holders jointly or to the survivor;

(c) Joint 'B' Type Certificates may be issued jointly to two adults payable to either of the holder or the survivor.

(3) In the case of 7-Year National Savings Certificates (IV Issue)—Bank Series—

(a) Single Holder Type Certificates may be issued to an adult for himself or on behalf of a minor or to a minor;

(b) Joint 'A' Type Certificates may be issued to two adults payable to both holders jointly or to the survivor; and

(c) Joint 'B' Type Certificates may be issued jointly to two adults payable to either of the holders or the survivor."

6. For rule 7 of the said rules, the following rule shall be substituted, namely:—

"7. Limits up to which Certificates may be purchased.

(1) The maximum amount that may be invested in 7-Year National Savings Certificates (II and III Issues)—Bank Series shall be—

(i) for an adult, a banking company, a company, a corporation, a firm registered under the Indian Partnership Act, 1932 (9 of 1932). ....  
Rs. 25,000.

(ii) for two adults jointly.....Rs. 50,000.

(iii) for a minor.....Rs. 25,000.

(iv) for an association, institution or a body registered as a society under any law for the time being in force other than an association, institution or a body referred to in clause (v).....Rs. 50,000.

(v) for a co-operative society including a co-operative land mortgage bank, a local authority, an association, institution or a body registered as a society under any law for the time being in force and the donations to which association, or body are exempt from the payment of income-tax.....Rs. 1,00,000.

(vi) for a provident fund.....without limit

(2) 7-Year National Savings Certificates (IV Issue)—Bank Series may be purchased for any amount.”.

7. After clause (ii) of rule 8 of the said rules, the following clause shall be inserted, namely :—

“(iii) Investments in National Savings Certificates (II and III Issues) in terms of Government of India, Ministry of Finance Notification No. G.S.R. 318, dated the 28th February, 1970, National Savings Certificates, 12-Year National Plan Savings Certificates, 12-Year National Defence Certificates, 3½ per cent Treasury Savings Deposit Certificates, 4 per cent Treasury Savings Deposit Certificates and the 4½ per cent Defence Deposit Certificates shall be taken into account”.

8. In sub-rule (1) of rule 11 of the said rules, in clause (e), for the words “any transfer during the period of two years from the date of issue of the certificate”, the following shall be substituted, namely :—

“Any transfer during the period of two years from the date of issue of National Savings Certificates (First Issue)—Bank Series and any transfer during the period of one year from the date of issue of 7-Year National Savings Certificates (II, III and IV Issues)—Bank Series”.

9. For rule 1 of the said rules, the following rule shall be substituted, namely :—

“16. **Encashability.**—(1) Except as provided in sub-rule (3), a National Savings Certificate (First Issue)—Bank Series shall not be encashable within a period of twenty-four months from the date of its purchase.

(2) Except as provided in sub-rule (3), a 7-Year National Savings Certificate (II Issue)—Bank Series, or a 7-Year National Savings Certificate (III Issue)—Bank Series, or a 7-Year National Savings Certificate (IV Issue)—Bank Series, of any denomination, may be encashed at any time after the expiry of three years from the date of issue.

(3) A certificate referred to in sub-rule (1) or sub-rule (2), as the case may be, may be encashed before its period of non-encashability under any of the following circumstances, namely :—

- (a) on the death of the holder or both holders in the case of a joint holding;
- (b) on forfeiture by a pledge being a gazetted Government Officer, where the pledge is in conformity with the provisions of these rules;
- (c) when the holding is in excess of the limits prescribed under these rules;
- (d) when a certificate has been issued in contravention of these rules; and
- (e) when ordered by a court of law.”.

10. Rule 20 of the said rules shall be omitted.

11. Rule 26 of the said rules shall be renumbered as sub-rule (1) of that rule, and after sub-rule (1) as so renumbered, the following sub-rule shall be inserted, namely :—

"(2) The amounts (including interest) payable on discharge of 7-Year National Savings Certificates (II Issue)—Bank Series of different denominations shall be as in the following Table, namely :—

TABLE

*Surrender values of 7-Year National Savings Certificates (II Issue)—Bank Series*

Face value	Rs. 10	Rs. 100	Rs. 1,000	Rs. 5,000
Surrender value after expiry of 3 years but before expiry of 4 years from date of issue . . .	11·40	114·00	1,140·00	5,700·00
Surrender value after expiry of 4 years but before expiry of 5 years from date of issue . . .	11·40	114·00	1,140·00	5,700·00
Surrender value after expiry of 5 years but before expiry of 6 years from date of issue . . .	12·60	126·00	1,260·00	6,300·00
Surrender value after expiry of 6 years but before expiry of 7 years from date of issue . . .	12·60	126·00	1,260·00	6,300·00
After 7 complete years . . . . .	14·10	141·00	1,410·00	7,050·00

(3) The surrender values, after adjustment of discount, payable on discharge of 7-Year National Savings Certificates (III Issue)—Bank Series of different denominations shall be as in the following Table, namely :—

TABLE

*Surrender values of 7-Year National Savings Certificates (III Issue)—Bank Series*

Face value	Rs. 100	Rs. 1,000	Rs. 5,000
	Rs.	Rs.	Rs.
Surrender value after expiry of 3 years but before expiry of 4 years from date of issue . . .	98·50	985·00	4,925·00
Surrender value after expiry of 4 years but before expiry of 5 years from date of issue . . .	98·50	985·00	4,925·00
Surrender value after expiry of 5 years but before expiry of 6 years from date of issue . . .	98·75	987·50	4,937·50
Surrender value after expiry of 6 years but before expiry of 7 years from date of issue . . .	98·75	987·50	4,937·50
After 7 complete years . . . . .	100·00	1,000·00	5,000·00

(4) The surrender values, after adjustment of discount, payable on discharge of 7-Year National Savings Certificates (IV Issue)—Bank Series of different denominations shall be as in the following Table, namely:—

TABLE

*Surrender values of 7-Year National Savings Certificates (IV Issue)—Bank Series*

Face value	Rs. 100	Rs. 1,000	Rs. 5,000
	Rs.	Rs.	Rs.
Surrender value after expiry of 3 years but before expiry of 4 years from the date of issue . . .	96·00	960·00	4,800·00
Surrender value after the expiry of 4 years but before expiry of 5 years from the date of issue . . .	96·00	960·00	4,800·00
Surrender value after expiry of 5 years but before expiry of 6 years from the date of issue . . .	97·00	970·00	4,850·00
Surrender value after expiry of 6 years but before expiry of 7 years from the date of issue . . .	97·00	970·00	4,850·00
After 7 complete years . . . . .	100·00	1,000·00	5,000·00

(5) The surrender values payable on discharge of 7-Year National Savings Certificates (II Issue) of different denominations encashed under any of the circumstances mentioned in sub-rule (3) of rule 16, shall be as in the following Table namely:—

TABLE

*Surrender values of 7-Year National Savings Certificates (II Issue)—Bank Series under rule 16(3).*

Face value	Rs. 10	Rs. 100	Rs. 1,000	Rs. 5,000
Surrender value after expiry of 1 year but before expiry of 2 years from date of issue . . . .	10·40	104·00	1,040·00	5,200·00
Surrender value after expiry of 2 years before expiry of 3 years from date of issue . . . .	10·90	109·00	1,090·00	5,450·00

(6) The surrender values, after adjustment of discount, payable on discharge of 7-Year National Savings Certificates (III Issue)—Bank Series of different denominations encashed under any of the circumstances mentioned in sub-rule (3) of rule 16, shall be as in the following Table namely:—

TABLE

*Surrender values of 7-Year National Savings Certificates (III Issue)—Bank Series under rule 16(3).*

Face value	Rs. 100	Rs. 1,000	Rs. 5,000
Surrender value after expiry of 1 year but before expiry of 2 years from date of issue . . . .	99·00	990·00	4,950·00
Surrender value after expiry of 2 years but before expiry of 3 years from date of issue . . . .	98·75	987·50	4,937·50

(7) The surrender values payable on discharge of 7-Year National Savings Certificates (IV Issue)—Bank Series under any of the circumstances mentioned in sub-rule (3) of rule 16, shall be as in the following table, namely:—

TABLE

*Surrender values of 7-Year National Savings Certificates (IV Issue)—Bank Series under rule 16(3)*

Face value	Rs. 100	Rs. 1,000	Rs. 5,000
Surrender value after expiry of 1 year but before expiry of 2 years from date of issue . . . . .	98·25	982·50	4,912·50
Surrender value after expiry of 2 years but before expiry of 3 years from date of issue . . . . .	97·00	970·00	4,850·00

12. After rule 26 of the said rules, the following rule shall be inserted, namely:—

- “26A. *Interest.*—(1) Interest on 7-Year National Savings Certificates (III Issue)—Bank Series—shall be payable annually at 5 per cent.  
 (2) Interest on 7-Year National Savings Certificates (IV Issue)—Bank Series shall be payable annually at 7½ per cent.”

13. For rule 27 of the said rules, the following rule shall be substituted, namely:—

- “27. *Income tax.*—(1) Interest on National Savings Certificate (First Issue)—Bank Series will be liable to tax under the Income-tax Act, 1961 (43 of 1961) but no tax will be deducted at the time of payment of the discharge value of the Certificate.  
 (2) Interest on 7-Year National Savings Certificates (II Issue)—Bank Series and on 7-Year National Savings Certificates (III Issue)—Bank Series will not be liable to tax under Income-tax Act, 1961 (43 of 1961).  
 (3) Interest on 7-Year National Savings Certificates (IV Issue)—Bank Series will be liable to tax under the Income-tax Act, 1961 (43 of 1961) but no tax will be deducted at the time of payment of interest.”

14. In sub-rule (1) of rule 25 of the said rules, clause (iv) shall be omitted.

15. After rule 28 of the said rules the following rules shall be inserted, namely:—

- “28A. Discontinuance of National Savings Certificate (First Issue)—Bank Series. There shall be no issue of National Savings Certificates (First Issue)—Bank Series after the close of business on the 14th March, 1970.  
 28B. *Special provisions.*—Where the face value of the National Savings Certificates, 12-Year National Plan Savings Certificates and 12-Year National Defence Certificates including the 3½ per cent. Treasury Savings Deposit Certificates, 4 per cent. Treasury Savings Deposit Certificates and the 4½ per cent. Defence Deposit Certificates, held by an adult or two adults jointly, prior to the 16th March, 1970, exceeds the limits of Rs. 25,000 and Rs. 50,000 respectively prescribed under rule 7, but does not exceed the limits permissible prior to the said date, such excess shall not be deemed to be an excess holding under rule 9”.

16. For the Forms set out in the Schedule, to the said rules, the following Forms shall be substituted, namely:—

FORM I  
 [See Rule 5(2)]  
 STATE BANK OF.....  
 .....Branch

Applications for the purchase of 7-Year National Savings Certificates (II/III/IV Issue)\*—(Bank Series).

(1) I/We hereby apply for the purchase of 7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) detailed in the statement below and tender the amount shown in column 1 of the statement.

Form of tender	Amount Rs.	Denomina- tion of certificates applied for	Number of certificates required	@ @Type of joint certificates required (A or B)		Total face value in rupees
				1	2	
Rs.						
(i) Cash . . .			10			
(ii) Cheque, demand draft or pay			100			
Order . . .			1000			
<b>TOTAL (Face Value).....</b>						

\*Cross out which is not applicable

@@To be filled in only in case of joint holding.

(a) \*\*In my/our name(s) (In block capitals) with aliases if any.

.....

\*\*For single or joint holder

(b) % On behalf of (Block capitals)

% For purchase on behalf of a minor

(Date of birth of the  
minor)

To be made encashable by the minor's

(i) Father

(ii) Mother

(iii) Either parents

(iv) Legal Guardian

(Cross out the alternative not required or all the items, if it is not desired to make an authorisation).

(2) \*I/we hereby agree to abide by the Government Savings Certificates Rules, 1965 and further declare that the 7-Year National Savings Certificates (II Issue)—Bank Series/7-Year National Savings Certificates (III Issue)—Bank Series now proposed to be purchased together with these Certificates, if any, already purchased and the 7-Year National Savings Certificates (II Issue)/7-Year National Savings Certificates (III Issue), National Savings Certificates 12-Year National Plan Savings Certificates, 12-Year National Defence Certificates, 3½ per cent. Treasury Savings Deposit Certificates, 4 per cent. Treasury Savings Deposit Certificates and 4½ per Defence Deposit Certificates, if any, already held, will not exceed the maximum limit prescribed in the rules. In case my/our holding is found to be in excess of the prescribed limit I/we shall be bound to discharge the excess holding immediately when called upon to do so and shall not be entitled to any interest thereon.

\*\*.....

\*\*Address.....

\*\*In case of an illiterate applicant,  
the father's  
name may be given

Signature (s) or thumb impression  
(if illiterate) or investor(s)

Date.....

Signature or thumb impression of  
the person(s) authorised, if any,  
per 1 (b) above

Date.....

(3) The Certificate(s) may be made over to my/our Agent Shri/Smt.....Authority No.....of messenger who presents this application

Signature or thumb impression (if illiterate) of investor(s)  
Date.....

(The facility of nomination is available to an adult individual holder of a certificate and may be applied for).

Received the Certificate(s) detailed on the reverse.

Signature or thumb impression of purchaser or his agent/messenger (in case of authorised agent his authority No. should be given).

Specimen signature(s)

Marks of identification

To be Completed by the Bank

Serial No.	Denomination of certi- ficates issued	Rs.	Date of Encashment and initials of officer incharge	Every change affecting the certificates such as transfer, issue of certificate in exchange for damaged certificates surrendered, issue of a duplicate in case of lost certificate, etc. should be noted hereunder and initialled by the Officer-in-Charge.
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(Total number of 7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) issued..... Date.....

Signature of Officer-in-Charge

#### FORM II

[See Rule 6(3)]

STATE BANK OF.....

Book No..... Branch Serial No.....

Provisional Receipt to be issued by a deposit office when 7-Year National Savings Certificate(s) (II/III/IV Issue)\* (Bank Series) applied for are not issued immediately.

Received from ..... Rupees..... being the cost of National Savings Certificate(s) (II/III/IV Issue) (Bank Series) applied for by him on..... The application for purchase has been registered under..... of date.

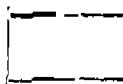
Officer-in-charge.....

Stamp of the Deposit Office.

\*Cross out what is not applicable.

## FORM III

(See Rule 10)

STATE BANK OF.....  
.....BranchSerial No.  
of new office.....

Serial No. and date of original application for purchase of the National Savings Certificate (First Issue)/7-Year National Savings Certificate (II/III/IV Issue)\* (Bank Series)

Application for the transfer of National Savings Certificates (First Issue)/7-Year National Savings Certificate (II/III/IV issue)\* (Bank Series).

To

The Officer-in-charge

I/We.....  
request that the undermentioned National Savings Certificates (First Issue)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) in my/our name which are registered in the books of your office may be transferred to the books of the ..... office.....

## Particulars of Certificate

No.	Date	Denomination Rs.	To be filled in by the Bank	
			Date of discharge and the initials of the Agent/Sub- Agent	Remarks (Every change affecting a Certificate such as, transfer, spoilt, issue of duplicate etc. should be noted here under the dated initials of the Agent Sub-Agent).

Total number of Certificates.....

Signature or thumb-impression (if illiterate) .....

Address .....

Date .....

Address .....

Date .....

Intimation of transfer of National Savings Certificates  
(First Issue) (Bank Series)/7-Year National Savings  
Certificates (II/III/IV Issue)\* (Bank Series).

**To**

The Officer-in-charge

**Sir,**

I have the honour to say that the National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) detailed on the reverse of this intimation have been transferred to your office after a careful comparison of the applicant's signature on the reverse with the specimen of his signature on record in this office.

The minor was born on the.....as recorded on the application for purchase in this office.

**Date**

Stamp.

Yours faithfully,  
Agent/Sub-Agent.

Transfer accepted

Agent/Sub-Agent.  
Agent/sub-Agent.

of new office.

\*Cross out what is not applicable.

**FORM IV**

[See Rule 11(1)]

STATE BANK OF.....

..... Branch

Serial No. and date of original application for purchase of National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series)

Registration No.....

Application for the transfer of National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) from one person to another.

(N.B.—All transfers are absolute and the interest of the transferer ceases when the transfer is completed).

Dated

**To**

The Officer-in-charge.....

**Sir,**

I.....request you to transfer the undermentioned National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) of which I am the holder, to.....  
I hereby declare that on the transfer of the said National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) to the said....., I relinquish all claims to them.

**Particulars of Certificates**

No.	Date	Denomination Rs.	No.	Date	Denomination Rs.
.....	.....	.....	.....	.....	.....

**Total number of certificates.**

Yours faithfully,

Signature or thumb impression (if illiterate) of transferer of National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series)

Serial No. of Issuing Office.....



Stamp of Issuing Office

*Declaration by Transferee*

\*(i) I..... hereby declare that the total value of the National Savings Certificates (First Issue) (Bank Series) and National Savings Certificates (First Issue) held by me including the value of the Certificate(s) which I am taking over from..... does not exceed Rs. 25,000 (Issue Price) and I agree that if my total holding of National Savings Certificates (First Issue) (Bank Series) and National Savings Certificates (First Issue) is in excess of Rs. 25,000 (Issue Price) I shall not be entitled to interest on such excess holding. I further agree that this Declaration and the Government Savings Certificates Rules 1965, for the time being in force shall be the basis of the contract between me as the transferee of the National Savings Certificate(s) (First Issue) (Bank Series) particulars of which appear overleaf, and the Government of India.

OR

\*(ii) I..... hereby declare that the total value of the 7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series), 7-Year National Savings Certificates (II/III Issue)\*, 12-Year National Defence Certificates, 12-Year National Plan Savings Certificates, National Savings Certificates, 3½ per cent Treasury Savings Deposit Certificates, 4 per cent Treasury Savings Deposit Certificates and 4½ per cent Defence Deposit Certificates held by me, including the value of the Certificate(s) which I am taking over from..... does not exceed the maximum limit prescribed in the rules. In case my holding is found to be in excess of the prescribed limit I shall be bound to discharge the excess holding immediately when called upon to do so and shall not be entitled to any interest thereon. I further agree that this Declaration and the Government Savings Certificates Rules, 1965, for the time being in force shall be the basis of the contract between me as the transferee of the 7-Year National Savings Certificates (II/III Issue)\* (Bank Series) particulars of which appear overleaf, and the Government of India.

Signature or thumb-impression  
(if illiterate) of transferer of National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series).

\*Cross out what is not applicable.

NOTE—Government officers holding Certificates in their official capacity as security, the Reserve Bank, a scheduled bank, co-operative society, corporation or a local authority, are exempted from signing this declaration.

Particulars of Certificates issued to transferee  
(To be filled in by the Issuing Office)

Remarks

No.	Date	Denomination	Date of discharge and the initials of the officer-in-charge	(Every change affecting a Certificate, such as transfer, spoilt, issue of duplicate etc. should be noted here under the dated initials of the Officer-in-charge)

Signature of the officer-in-charge

## FORM V

(See Rule 13)

STATE BANK OF.....

..... Branch

Serial No. and date of original application for purchase of National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series)  
**Registration No.**.....

Form of transfer of National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) from single holding to joint holding and vice versa.

(N.B.—All transfers are absolute and the interest of the transferer ceases when the transfer is completed).

Dated

**To**

The Officer-in-charge.....

**Sir,**

I/We.....request you to transfer the undermentioned National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) of which I/We am/are the holder(s) to .....I/We hereby declare that on the transfer of the said National Savings Certificates to the said.....I/We relinquish all claims to them.

*Particulars of Certificates*

No.	Date	Denomination	No.	Date	Denomination

**Total number of certificates.**

Yours faithfully,

Signature(s) or thumb impression  
 (if illiterate) of transferer(s) of  
 National Savings Certificates

**Serial No. of Issuing Office.**.....

Stamp of Issuing Office

*Declaration by Transferee(s)*

\*(I) I.....hereby declare that the total value of the National Savings Certificates (First Issue) (Bank Series) and National Savings Certificates (First Issue) held by me including the value of the Certificate/Certificates which I am taking over from.....does not exceed Rs. 25,000 (Issue Price) and I agree that if my total holding of the said certificates is in excess of Rs. 25,000 (Issue Price) I shall not be entitled to interest on such excess holding. I further agree that this Declaration and the Government Savings Certificate Rules, 1965,

for the time being in force shall be the basis of the Contract between me, as the transferee of the Certificates/Certificate particulars of which appear overleaf, and the Government of India

## OR

\*(ii) I..... hereby declare that the total value of the 7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series), 7-Year National Savings Certificates (II/III Issue)\*, 12-Year National Defence Certificates, 12-Year National Plan Savings Certificates, National Savings Certificates, 3½ per cent Treasury Savings Deposit Certificates, 4 per cent Treasury Savings Deposit Certificates and 4½ per cent Defence Deposit Certificates held by me, including the value of the Certificate(s) which I am taking over from..... does not exceed the maximum limit prescribed in the rules. In case my holding is found to be in excess of the prescribed limit I shall be bound to discharge the excess holding immediately when called upon to do so and shall not be entitled to any interest thereon. I further agree that this Declaration and the Government Savings Certificates Rules, 1965, for the time being in force shall be the basis of the contract between me as the transferee of the 7-Year National Savings Certificates (II/III Issue)\* (Bank Series) particulars of which appear overleaf, and the Government of India.

Signature or thumb-impression  
(if illiterate) of transferer of National  
Savings Certificates.

\*Cross out what is not applicable.

## FORM VI

[See rule 15(3)]

## BOND OF INDEMNITY

To be executed by the holder of National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) at the time of issue of duplicate certificate(s).

Know all men by these present that I/We (A)..... S/o D/o. W/o..... (holder/holders) of National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) and (B)..... (Surety) are held and firmly bound unto the President of India (hereinafter called the President) in the sum of Rs.....(Rupees.....) together with all costs, charges, damages as hereinafter mentioned to be paid to the President, his attorneys, successors or assigns for which payment well and truly made, we bind ourselves, our heirs, executors, administrators and representatives severally firmly by these presents dated this day of..... in the year One Thousand Nine hundred and Seventy.....

Whereas on this day of..... the said (A)..... s/o, D/o, W/o..... purchased form..... National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series) number..... of denominations of Rs..... National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (II/III/IV Issue)\* (Bank Series).

And whereas this said (A)..... has represented to the..... that the aforesaid certificates have been lost or stolen or destroyed or misplaced or spoilt or mutilated while in the custody of the said (A).....

And whereas this said (A)..... has represented to the..... that the aforesaid certificates and the identity slip have not been transferred, sold, pledged or deposited or otherwise parted with by way of security or otherwise.

And whereas the said (A)..... declares that he/she is solely entitled to receive the money due on the above certificate(s) and has applied for the issue of duplicate certificate(s) in respect of the aforesaid certificate(s).

And Whereas the.....on behalf of the President has granted the said application on condition of the said (A).....and one sufficient surety executing such bond as above written and the said (B).....has accordingly as such surety agreed to execute the said bond with such condition as is hereunder written.

Now the condition of the above written bond is such that if the said (A).....his heirs, executors, administrators and representatives do and shall when required to do pay the President, his successors or assigns the sum of Rs.....together with all costs as between attorney and client and all charges losses, damages and expenses that shall or may have been incurred by or occasioned to the President, his successors or assigns or any of the servants of the Government by reason of or consequent upon a duplicate certificate(s) in respect of the aforesaid certificates being issued and further in the said (A).....and (B).....their heirs and executors and administrators, representatives, shall and do from time to time and at all times hereinafter well and sufficiently save, defend, keep harmless and indemnified the President, his successors and assigns and officers and servants of the Government and each and every of them from and against all suits, actions or other legal proceedings, costs, charges, damages and expenses whatsoever which shall or may at any time or time hereafter be brought, commenced or sued by any person or body corporate whomsoever or whatsoever happen or be occasioned to the President, his successors or assigns or any of the officers or servants of the Government for or on account of, in respect of or by reason of duplicate certificate(s) in respect of the aforesaid certificates being issued THEN the above written bond shall be void and of no effect otherwise the same shall be and remain in force and virtue PROVIDED ALWAYS and it is hereby expressly declared and agreed by the said (A).....and (B).....with and to the President, his successors or assigns that in defence prosecution of any action, suit, or other legal proceedings referred to in the fore-going clause for indemnity or maintained in virtue thereof the President, his successors or assigns shall not be responsible or accountable to the said (A).....and (B).....or any or either of them or their executors, administrators and representatives for any act, omission or mistake in the defence or prosecution of such action, suit or other legal proceedings and that in the defence or prosecution of such action, suit of other legal proceedings the President, his successors, or assigns, and his and their officers and servants shall be required to do such acts and take such steps only as shall in that behalf be approved and advised by the Officers of the Government of India.

PROVIDED FURTHER that the liability of the surety hereunder shall not be impaired or discharged by reason of time being granted or any forbearance, act or omission of the President, or any person authorised by him, (whether with or without the consent or knowledge of the surety) nor shall it be necessary for the President to sue (A).....before using the surety for amount due hereunder.

Signed and delivered by the above named(A).....in the presence of (Two witnesses to sign here).

1.....

2.....

Signed and delivered by the above named (B).....in the presence of (Two witnesses to sign here).

1.....

2.....

ACCEPTED

Signature.....

Designation.....

(For and on behalf of the President of India)

## FORM VIII

[See rule 22(2)]

STATE BANK OF.....

Branch

Serial No.....

Form of application for nomination under section 6 of the Government Savings Certificates Act, 1959.

(This form will be filled in by the holder and submitted with the certificate to the Officer-in-charge of the office where the certificate stands registered).  
To

The Officer-in-charge,

Under provisions of section 6(1) of the Government Savings Certificate Act, 1959, I,....., the holder of Savings Certificate(s) detailed on the reverse, hereby nominate the person(s) mentioned below, who shall, on my death, become entitled to the Savings Certificate(s) and to be paid the sum due thereon to the exclusion of all other persons. \*This is in substitution of the nomination made by me in respect of these certificates and registered in your office under No.....dated.....which shall stand cancelled on registration of this nomination. \*I hereby declare that I have not so far made any nomination in respect of these certificates.

The Certificates are enclosed.

Total number of Certificates

Sl. No.	Name of the nominee	Full address	Date of birth of nominee in case of Minor.
.....	.....	.....	.....

As the nominee(s) at serial, No.(s).....above is/are minor(s), I appoint Shri.....(name and full address) as the person to recover the sum due thereon in the event of my death during the minority of the nominee(s).

(P.T.O.)

\*Score out if not applicable.

## ACKNOWLEDGEMENT

To

.....  
.....

Your application dated.....

Nomination in respect of the certificates detailed in column 1 on the reverse in favour of persons mentioned in column 2 has been registered in this office under No.....dated.....

The Certificates are returned herewith.

Date-Stamp  
of  
Issuing Officer.

Signature of the Officer-in-charge.

*Reverse*

Serial Nos. of Certificates	Denomination	Date of issue	Office of issue
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**Address:**

Yours faithfully,

Signature (thumb impression, if illiterate) of holder.

(In case of illiterate holder, father's name should be given).

**Witnesses :**

Name } (1)

Address

Name

Address } (2)

N.B.—In the case of illiterate holders, the witnesses shall be persons whose signatures are known to the Bank.

Orders of Officer-in-charge accepting the nomination.

Date Stamp

of

Issuing Office.

Signature of Officer-In-charge.

Particulars of certificates

Name and address of nominee and person appointed to receive payment on behalf of minor nominee

Sl. Nos. of Certificates

Denomination

## FORM VIII

[See rule 22(3)]

STATE BANK OF.....

.....BRANCH

Serial No.....

Application for cancellation of nomination previously made in respect of National Savings Certificates (First Issue) (Bank Series)/7-Year National Savings Certificates (I/III/IV Issue)\* (Bank Series) under section 6 of the Government Savings Certificates Act, 1959.

(This form will be filled in by the holder and submitted with the certificate to the Officer-in-charge of the office where the certificate stands registered.

To

The Officer-in-charge

Sir,

Under provisions of section 6(1) of the Government Savings Certificates Act, 1959, I.....the holder of Savings Certificates detailed below, hereby cancel the nomination previously made by me in respect of these certificates and registered in your office under No..... dated .....

Sl. Nos. of Certificates

Denomination

Date of  
issue

Office of Issue

Yours faithfully,

Signature (thumb impression if  
illiterate) of holder:-

The certificate(s) is/are enclosed.

Address

(in case of illiterate holder, father's name  
should be given).

Witnesses:

Name              }  
Address            }Name              }  
Address            }

N.B.—In the case of illiterate holders, the witnesses shall be persons whose signatures are known to the Bank.

Date Stamp of Bank.

Orders of the Officer-in-Charge  
accepting the nomination

Signature of Officer-in-charge.

[No. F. 3(15)-NS/70]

A. R. SHIRALI, Jt. Secy.

